

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION****SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013**

		3 Months Ended		6 Months Ended	
		Current Quarter 31 AUG 2013 RM '000	Corresponding Quarter 31 AUG 2012 RM '000	Current Year to date 31 AUG 2013 RM '000	Corresponding Year to date 31 AUG 2012 RM '000
1.	Revenue	46,681	40,983	83,381	78,482
2.	Profit/(loss) before tax	5,331	6,818	8,040	11,839
3.	Profit/(loss) for the period	4,052	4,680	5,826	8,270
4.	Profit/(loss) attributable to ordinary equity holders of the parent	4,244	4,186	5,791	7,229
5.	Basic earnings/ (loss) per shares (sen)	3.32	3.27	4.52	5.65
6.	Proposed/declared dividend per share (sen)	0.00	0.00	0.00	0.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEEDING FINANCIAL YEAR END
7.	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.07	2.05

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**for the financial period ended 31 August 2013**  
(The figures have not been audited)

	3 MONTHS ENDED		6 MONTHS ENDED	
	CURRENT QUARTER 31/08/2013 RM'000	CORRESPONDING QUARTER 31/08/2012 RM'000	CURRENT YEAR TO DATE 31/08/2013 RM'000	CORRESPONDING YEAR TO DATE 31/08/2012 RM'000
REVENUE	46,681	40,983	83,381	78,482
COST OF SALES	(38,317)	(31,011)	(69,327)	(60,509)
GROSS PROFIT	8,364	9,972	14,054	17,973
OTHER OPERATING INCOME	724	466	1,090	872
MARKETING AND DISTRIBUTION COSTS	(590)	(646)	(1,058)	(1,207)
ADMINISTRATION EXPENSES	(2,294)	(2,232)	(4,324)	(4,251)
OTHER OPERATING EXPENSES	(507)	(205)	(929)	(613)
FINANCIAL COST	(336)	(537)	(763)	(934)
SHARE OF RESULT IN JOINT VENTURES	(30)	0	(30)	(1)
PROFIT BEFORE TAX	5,331	6,818	8,040	11,839
TAX EXPENSE	(1,279)	(2,138)	(2,214)	(3,569)
PROFIT FOR THE PERIOD	4,052	4,680	5,826	8,270
EXCHANGE DIFFERENCE ON TRANSLATION OF FOREIGN OPERATION	(566)	511	(566)	(28)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,486</u> 32%	<u>5,191</u> 46%	<u>5,260</u> 38%	<u>8,242</u> 43%
PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	4,244	4,186	5,791	7,229
MINORITY INTEREST	(192)	494	35	1,041
	<u>4,052</u>	<u>4,680</u>	<u>5,826</u>	<u>8,270</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE COMPANY	3,678	4,697	5,225	7,201
MINORITY INTEREST	(192)	494	35	1,041
	<u>3,486</u>	<u>5,191</u>	<u>5,260</u>	<u>8,242</u>
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:				
BASIC EARNINGS PER SHARE (SEN)	<u>3.32</u>	<u>3.27</u>	<u>4.52</u>	<u>5.65</u>
DILUTED EARNINGS PER SHARE (SEN)	<u>3.32</u>	<u>3.27</u>	<u>4.52</u>	<u>5.65</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)

**EUPE CORPORATION BERHAD***(Company No.: 377762-V)**(Incorporated in Malaysia under the Companies Act, 1965)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****as at 31 August 2013***(The figures have not been audited)*

	AS AT 31/08/2013 RM'000	AS AT 28/2/2013 RM'000
<b>ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	74,157	75,286
OTHER INVESTMENTS	12	12
LAND HELD FOR PROPERTY DEVELOPMENT	143,597	144,990
INVESTMENT PROPERTIES	31,225	32,226
INVESTMENTS IN JOINT VENTURES	1,552	1,110
DEFERRED PLANTATION EXPENDITURES	60	121
DEFERRED TAX ASSETS	1,186	1,186
<b>CURRENT ASSETS</b>		
Property development costs	64,811	72,581
Inventories	16,293	12,208
Trade and other receivables	57,635	48,797
Sinking and redemption funds	215	211
Tax recoverable	336	413
Cash and bank balances	28,125	27,639
	<u>167,415</u>	<u>161,849</u>
<b>TOTAL ASSETS</b>	<u>419,204</u>	<u>416,780</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital	128,000	128,000
Reserves	137,182	133,864
	<u>265,182</u>	<u>261,864</u>
Minority interest	8,056	8,021
	<u>273,238</u>	<u>269,885</u>
<b>LONG TERM AND DEFERRED LIABILITIES</b>		
Borrowings	40,185	40,108
Deferred taxation	17,310	17,384
	<u>57,495</u>	<u>57,492</u>
<b>CURRENT LIABILITIES</b>		
Progress Billings	36,592	37,037
Trade and other payables	29,436	30,342
Provision for infrastructure & renovation cost	5,658	6,964
Borrowings	14,934	12,977
Tax liabilities	1,851	2,083
	<u>88,471</u>	<u>89,403</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>419,204</u>	<u>416,780</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<u>2.07</u>	<u>2.05</u>

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)**



**EUPE CORPORATION BERHAD**

(Company No.: 377762-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
for the financial period ended 31 August 2013  
(The figures have not been audited)

	---- ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENTS ----				MINORITY INTEREST	TOTAL EQUITY
	Share capital RM'000	Share premium RM'000	Exchange Translation reserve RM'000	Retained profits RM'000		
Balance as at 1 March 2013	128,000	5,982	-	127,882	261,864	269,885
Foreign currency translation reserve	-	-	13	(566)	(553)	(553)
Acquisition of additional shares in subsidiary companies	-	-	-	-	-	-
Total comprehensive income	-	-	-	5,791	5,791	5,826
Dividend	-	-	-	(1,920)	(1,920)	(1,920)
Balance as at 31 August 2013	<u>128,000</u>	<u>5,982</u>	<u>13</u>	<u>131,187</u>	<u>265,182</u>	<u>273,238</u>
Balance as at 1 March 2012	128,000	5,982	-	113,300	247,282	253,328
Foreign currency translation reserve	-	-	(28)	-	(28)	(28)
Acquisition of additional shares in subsidiary companies	-	-	-	-	-	126
Total comprehensive income	-	-	-	7,229	7,229	8,270
Dividend	-	-	-	(54)	(54)	(54)
Balance as at 31 August 2012	<u>128,000</u>	<u>5,982</u>	<u>(28)</u>	<u>120,475</u>	<u>254,429</u>	<u>261,642</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial statement)

**EUPE CORPORATION BERHAD**

(Company No.: 377762-V)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW****for the financial period ended 31 August 2013**

(The figures have not been audited)

	6 MONTHS ENDED	
	31/08/2013 RM'000	31/08/2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	75,259	59,638
Cash payments to suppliers and creditors	(59,960)	(34,511)
Cash payments to employees and for expenses	(11,762)	(11,927)
Cash generated from operations	3,537	13,200
Interest expenses - overdraft	(63)	(113)
Rental income received	174	145
Deposit received/(paid)	177	52
Insurance compensation received	68	36
Tax paid / (refund)	(2,402)	(1,488)
Net cash from operating activities	1,491	11,832
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	526	339
Dividend received	-	1
Purchase of property, plant and equipment & IP	(730)	(820)
Proceed from disposal of property, plant and equipment	-	-
Proceeds from sales of Investment Property	491	-
Subsequent expenditure on investment properties	(221)	-
Deposit refund / (paid) for acquisition of land	-	(34,294)
Gain from foreign exchange -land deposit	-	-
Subscription in ordinary shares of subsidiaries	-	-
Investment from joint ventures	201	4,314
Other investment	-	(1)
Fixed deposits released from pledge / (pledge to licensed bank)	28	(125)
Net cash used in investing activities	295	(30,586)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	-	125
Dividend paid	(1,920)	(54)
Drawdown of revolving credit	2,890	9,000
Drawdown of term loan	-	28,521
Drawdown of hire purchase loan	1,077	-
Net creation of bankers' acceptance	322	371
Repayment of revolving credit	-	(14,200)
Repayment of term loan	(2,634)	(2,269)
Repayment of hire purchase loan	(89)	(8)
Term loan interest paid	(1,168)	(532)
Revolving credit interest paid	(81)	(129)
Discount paid on bankers' acceptance	(94)	(80)
Hire purchase interest paid	(16)	-
(Repayment to)/Advance from director	-	(2)
Net cash used in financing activities	(1,713)	20,743
Net increase in cash and cash equivalents	73	1,989
Effect of exchange rate changes	(28)	-
Cash and cash equivalents at beginning of financial period	24,858	21,506
Cash and cash equivalents at end of financial period	24,903	23,495

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the financial Statements)



**EUPE CORPORATION BERHAD (377762-V)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013**

**1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 Interim Financial Reporting and Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 28 February 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 28 February 2013.

**2 Accounting policies**

The accounting policies, methods of computation & basis of consolidation adopted by the Group in the unaudited condensed interim financial statements are consistent with the audited financial statements for the year ended 28 February 2013 except for the adoption of the following new / revised Financial Reporting Standards (FRS), Amendments to FRSS and Interpretations as follows:

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013**

- FRS 10 Consolidated Financial Statements
- FRS 11 Joint Arrangements
- FRS 12 Disclosure of Interests in Other Entities
- FRS 13 Fair Value Measurement
- FRS 119 Employee Benefits (2011)
- FRS 127 Separate Financial Statements (2011)
- FRS 128 Investments in Associates and Joint Ventures (2011)
- IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
- Amendments to FRS 7 Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 1 First-time Adoption of Financial Reporting Standards – Government Loans
- Amendments to FRS 1 First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to FRS 101 Presentation of Financial Statements
- Amendments to FRS 116 Property, Plant and Equipment
- Amendments to FRS 132 Financial Instruments: Presentation
- Amendments to FRS 134 Interim Financial Reporting
- Amendments to FRS 10 Consolidated Financial Statements: Transition Guidance
- Amendments to FRS 11 Joint Arrangements: Transition Guidance
- Amendments to FRS 12 Disclosure of Interests in Other Entities: Transition Guidance
- Amendments to IC Interpretation 2 Members' Shares in Co-operative Entities and Similar Instruments



**EUPE CORPORATION BERHAD (377762-V)**  
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**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014**

- Amendments to FRS 132 Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities
- Amendments to FRS 10 Consolidated Financial Statements – Investment Entities
- Amendments to FRS 12 Disclosure of Interests in Other Entities – Investment Entities
- Amendments to FRS 127 Separate Financial Statements – Investment Entities

**FRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015**

- FRS 9 Financial Instruments (2009)
- FRS 9 Financial Instruments (2010)
- Amendments to FRS 7 Financial Instruments: Disclosure – Mandatory Date of FRS 9 and Transition Disclosures

The adoptions of the above FRSs, Amendment to FRSs and IC Interpretations are not expected to have any material impact on the financial statements of the Group in the period of initial application.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC Interpretation 15), including its parent, significant investor and venture (herein called “Transitioning Entities”).

On 4 July 2012, MASB has decided to allow Transitioning Entities to defer the adoption of the new MFRS Framework for an additional one year. MFRS Framework will therefore be mandated for all Transitioning Entities for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 28 February 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.



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The Group is currently in the process of determining the financial impact arising from the adoption of the MFRS Framework. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the financial year ended 29 February 2014 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of MFRSs for the financial year ending 28 February 2015.

**3 Audit Report Qualification**

The audited reports for the financial year ended 28 February 2013 were not subject to any qualification

**4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**5 Exceptional or unusual items**

There were no exceptional or unusual items for the current financial period.

**6 Change in estimates of amounts reported previously**

There were no changes in estimates reported in prior periods that have a material effect on the current financial period.

**7 Debt and equity securities**

There were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current financial period.

**8 Dividend paid**

No dividend has been paid during the current financial period.





**EUPE CORPORATION BERHAD (377762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013**

**9 Segmental information**

**For 6 months ended 31 August 2013:**

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	49,347	55,428	6,949	1,191	112,915
Inter-segment	-	(29,228)	-	(306)	(29,534)
	<u>49,347</u>	<u>26,200</u>	<u>6,949</u>	<u>885</u>	<u>83,381</u>
<b>Segment Result</b>	<u>7,176</u>	<u>1,778</u>	<u>(324)</u>	<u>(384)</u>	<u>8,246</u>
Interest income					557
Finance costs					(763)
Profit before taxation					<u>8,040</u>
Taxation					(2,214)
Profit for the period					<u>5,826</u>

**For 6 months ended 31 August 2012:**

	Property Development RM'000	Property Construction RM'000	Chalet & Golf Management RM'000	Others RM'000	Total RM'000
<b>Revenue</b>	58,348	45,150	7,032	1,244	111,774
Inter-segment	-	(33,151)	(11)	(130)	(33,292)
	<u>58,348</u>	<u>11,999</u>	<u>7,021</u>	<u>1,114</u>	<u>78,482</u>
<b>Segment Result</b>	<u>11,750</u>	<u>663</u>	<u>(238)</u>	<u>69</u>	<u>12,244</u>
Interest income					529
Finance costs					(934)
Profit before taxation					<u>11,839</u>
Taxation					(3,569)
Profit for the period					<u>8,270</u>

**10 Valuation of property, plant and machinery**

There were no valuation of property, plant and equipment carried out during the current financial period.

**11 Material events subsequent**

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial report.



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**12 Changes in composition of the Group**

There were no changes in the composition of the Group during the financial period.

**13 Changes in contingent liabilities and contingent assets**

The changes in contingent liabilities since the last annual balance sheet date made up to 31 August 2013 are as follows: -

	As at 1.3.2012 RM'000	Addition / (Deletion) RM'000	As at 31.8.2013 RM'000
Guarantees given to licensed banks for credit facilities utilised by the subsidiary companies	<u>41,633</u>	<u>975</u>	<u>42,608</u>
Guarantees given to suppliers for credit facilities utilised by the subsidiary companies	<u>603</u>	<u>-</u>	<u>603</u>
Total guarantees given for credit facilities available to the subsidiary companies	<u>89,617</u>	<u>20,400</u>	<u>110,017</u>

The provision of financial assistance to third parties will not have any financial impact on the Company unless its subsidiary companies default on payments.

**14 Capital commitments**

The amount of capital commitments not provided for in the interim financial report as at 31 August 2013 is as follows:

	RM'000
Land held for property development:-	
Approved & contracted	<u>33,617</u>
Approved & uncontracted	<u>35,074</u>

**15 Capital expenditures**

The additions and disposals to the property, plant and equipment during the current financial period to date were as follows:

	RM'000
Purchase of property, plant and equipment	<u>730</u>



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**Additional information required by the BMSB's Listing Requirements**

**1 Review of performance**

Property Development

Q2 FYE 2014 revenue at RM27.93 million was 7% lower than the corresponding quarter. However, the property market picked up in the second quarter after the General Election in May 2013, and this resulted in Q2 FYE 2014 achieving a 30% higher revenue than the previous quarter.

Consistent with this, Q2 FYE 2014 profits before tax (PBT) at RM4.37 million was 33% lower than the corresponding quarter but 56% higher than the preceding quarter.

The cumulative six months revenue at RM 49.35 million was 15% less than its corresponding six months due to the low first quarter result.

The cumulative six months profits at RM 7.17 million was 38% less than its corresponding six months that included several projects nearing its tail end which had a positive effects on profits.

Property Construction

The volume of construction has been ramping up supported largely by new construction projects. Hence Revenue for Q2 FYE 2014 of RM 14.6 million was 115% more than the corresponding quarter, and 27% higher than the preceding quarter.

PBT for Q2 FYE 2014 was RM1.21 million, representing an improvement of 126% compared to the corresponding quarter and an improvement of 142% compared to the previous quarter. The results also reflected an improvement in the PBT margin achieved through higher volume and tighter cost control.

The cumulative six months revenue to 31 August 2013 at RM 55.43 million is 23% more than its corresponding six months.

Consequently, for the six months to 31 August 2013, the cumulative profit of RM 1.70 million is 211% above its corresponding period of RM 548 thousand the year before.

Chalet and Golf Management

The division achieved a revenue of RM 3.63 million in Q2 FYE 2014 which is 6% higher than its corresponding quarter and 9% better than its preceding quarter.

This has resulted in a loss reduction to RM 73 thousand in Q2 FYE 2014 compared to a loss of RM 256 thousand in the corresponding quarter and a loss of RM 315 thousand in the preceding quarter.

Over the six months to 31 August, the division achieved a turnover of RM 6.95 million which is 1% less than its corresponding period.



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This resulted in a slight loss reduction of RM 2 thousand to RM 388 thousand for the six months to 31 August 2013 compared to its corresponding period.

Others

Q2 FYE 2014 revenue of RM 449 thousand is 21% less than its corresponding income but 3% more than its preceding period.

The Q2 FYE 2014 result is a loss of RM 174 thousand compared to a loss of RM 26 thousand in the corresponding quarter and a loss of RM 275 thousand in the preceding quarter.

Cumulative Revenue for 6 months to 31 August 2013 was RM 885 thousand which was a drop of RM 230 thousand compared to the corresponding period and its cumulative loss for the same period is RM 449 thousand compared to a small profit of RM 124 thousand in the corresponding period.

**2 Variance of results against preceding quarter**

The group posted a PBT of RM5.33 million for Q2 FYE 2014 against a PBT of RM6.82 million in the corresponding quarter and against a PBT of RM 2.71 million in the preceding quarter.

The improvement in results over the preceding quarter is supported by improvement in property sales and higher construction output Q2 FYE 2014 as already mentioned in the sector analysis above and these are the main business of the group.

Several property and construction projects reaching its tail end in the previous year helped to boost the performance of the corresponding period.

**3 Current year / future prospects**

Compared to the previous quarter, there was a pickup in the property market in Q2 FYA 2014. Although we expect the current market position to become more challenging, we are in the process of implementing several new property project launches to keep up the current performance achieved.

**4 Profit forecast**

There were no profit forecast or profit guarantee for the current financial period to date.



**EUPE CORPORATION BERHAD (377762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2013**

**5 Taxation**

	<b>Current Quarter Q2 31 Aug 2013 RM'000</b>	<b>Preceding Quarter Q2 31 Aug 2012 RM'000</b>	<b>Current Period To-date 31 Aug 2013 RM'000</b>	<b>Preceding Period To-date 31 Aug 2012 RM'000</b>
Current year taxation	1,336	2,085	2,309	3,497
- In respect of prior years	(21)	184	(21)	184
Section 110 (dividend)	-	(19)	-	(19)
Deferred taxation	(36)	(112)	(74)	(93)
	<u>1,279</u>	<u>2,138</u>	<u>2,214</u>	<u>3,569</u>

The effective tax rate for the financial year was higher than the statutory income tax rate in Malaysia due to the losses of certain subsidiaries that were not available for full set off against taxable profits of other subsidiaries and certain expenses which were not deductible for tax purposes.

**6 Status of corporate proposal**

There was no corporate proposal that has been announced as at the date of this announcement.

**7 Borrowings and debt securities**

The Group borrowings & debts securities as at 31 August 2013 were as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
Bank Overdrafts	2,008	-	2,008
Short Term Bank Borrowings	12,762	164	12,926
Long Term Bank Borrowings	39,438	747	40,185
	<u>54,208</u>	<u>911</u>	<u>55,119</u>

The Group has no borrowing and debt securities denominated in foreign currency.

**8 Realised and unrealised profits / losses**

The details of the Group retained earnings as at 31 August 2013 comprised as follows:

	<b>As at 31.8.2013 RM' 000</b>	<b>As at 31.8.2012 RM' 000</b>
Total retained earnings of the Company and its subsidiaries :		
- Realised profits	147,864	135,662
- Unrealised losses	(16,678)	(15,529)
Total retained profits as per consolidated accounts	<u>131,186</u>	<u>120,133</u>



**EUPE CORPORATION BERHAD (377762-V)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**9 Changes in material litigation**

There were no material litigations, which would have a material adverse effect on the financial results for the current financial period.

**10 Dividend payable**

The Board does not recommend the payment of any dividend for the current financial quarter under review.

**11 Earnings per share**

	<b>Current Quarter RM</b>	<b>Year To-date RM</b>
<i>Basic earnings per share</i>		
Net profit attributable to ordinary shareholders (RM'000)	4052	5826
Weighted average number of ordinary shares ('000)	128,000	128,000
Basic earnings per share (sen)	3.32	4.52

**12 Notes to the Statement of Comprehensive Income**

	<b>Current Quarter RM'000</b>	<b>Year To-date RM'000</b>
Interest income	369	557
Interest expense	353	763
Other income	355	533
Depreciation and amortization	960	1,904
Provision for write off of receivables	30	41
Impairment of assets	11	16